

Fiscal Note

State of Alaska
2023 Legislative Session

Bill Version:	CSHB 50(RES)
Fiscal Note Number:	5
(H) Publish Date:	3/13/2023

Identifier: HB050-DEC-AQ-02-28-23
Title: CARBON STORAGE
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: House Resources Committee

Department: Department of Environmental Conservation
Appropriation: Air Quality
Allocation: Air Quality
OMB Component Number: 2061

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2024 Appropriation Requested	Included in Governor's FY2024 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2023) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2024) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? N/A
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

This fiscal note zeros out the previous indeterminate note. Based on additional information provided during the committee process, DEC does not anticipate any costs associated with this legislation.

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Agency: Department of Environmental Conservation

Phone: (907)465-5109
Date: 02/28/2023 04:00 PM
Date: 02/28/23

FISCAL NOTE ANALYSIS

**STATE OF ALASKA
2023 LEGISLATIVE SESSION****Analysis**

The Division of Air Quality supports the efforts described in this bill to reduce carbon emissions into the atmosphere.

The Division of Air Quality's mission is to control and mitigate air pollution and to conserve the clean air. This bill allows companies to inject the CO2 stream into underground geologic formations in order to permanently sequester the carbon rather than emit it into the atmosphere.

There is no fiscal impact to the Department of Environmental Conservation as a result of this legislation.